

Ways to Give

to the Indiana Motorcycle Preservation Society Fund



Gift	How & Why
Outright Gifts	
Cash/Check	Drop by the office with cash or mail a check with our fund name written in the memo line: <u>IndianaMPS</u> . Supporting a fund at the Community Foundation directly supports the cause(s) you are passionate about...forever, and it's tax-deductible!
Online	Use Venmo @GiveToGrant with our fund name <u>IndianaMPS</u> in the description. Or, use your credit/debit cards online at <u>GiveToGrant.org/IndianaMPS</u> . It's easy to make a tax-deductible donation online wherever you are.
Securities	Typically, this is a transfer to charity of an appreciated asset (stocks, bonds) held for more than one year. You'll receive an income tax charitable deduction for the full fair market value of the gift; additionally, no capital gains tax payable on assets appreciated value.
Closely Held Stock	Business owner gives stock to charity and then the business may repurchase same stock. Fair market value of stock is deductible as a charitable contribution; donating stock can help you avoid capital gains liability, too.
Tangible Personal Property	You can donate property to charity. Income tax deduction for full market value is available if gift property is used by the charity for its exempt purposes (otherwise, deduction is limited to adjusted cost basis). Qualified appraisals are often necessary.
Revocable Gifts	
Bequest	The use will be to direct your donation to a charity upon your death. The estate tax charitable deduction will be for the value of the gift; donor retains use and control of donation intended as bequest gift. This is the most popular form of planned gift.
Revocable Living Trust	You can set up a trust that directs disposition of assets, including gifts to charity; trust can be revoked or changed. Minimize costs and delays of probate; facilitates transfer of assets plan; is private, not public (unlike a will); continuity of asset management in the event of death or disability.
Retirement Plan Assets	Charity named as percentage beneficiary of retirement plan assets. May have estate planning benefits because income in respect of a decedent (IRD) is taxable to heirs, but not to charities.

Contact the Community Foundation of Grant County, Indiana, Inc. with questions.
765-662-0065 | 505 West Third Street • Marion, Indiana 46952 | GiveToGrant.org

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Life Income Plans	Giving even a small 5% of this asset would make a remarkable difference if more people chose to give in this way.
Charitable Gift Annuity	Assets (usually cash or securities) donated to charity in exchange for fixed annuity payments. Current income tax charitable deduction for gift portion of donation; part of payments may be tax-free return of principal; capital gains tax on transfer spread over donor's life expectancy, if donor is annuitant.
Charitable Remainder Annuity Trust (CRAT)	Set up a trust that pays a specific annual benefit for life of beneficiary(ies), or for a period up to 20 years; trust property transferred to charity when benefits end; usually funded with cash or securities. Income tax charitable deduction; possibly avoid capital gains when funded with long-term appreciated property.
Charitable Remainder Unitrust (CRUT)	Similar to CRAT, except income amount varies each year as trust assets are revalued; may be funded with cash, securities, and other assets. Same benefits as CRAT; different funding and payout options (unlike a CRAT).
Other Gifts	
IRA Charitable Rollover	IRA owners 70 or over may order a distribution from the IRA <u>directly</u> to our organization. Money directed to a qualified charity is excluded from the donor's gross income for federal tax purposes (up to \$100,000), but counts towards the donor's annual RMD.
Donor-Advised Fund	Donor makes irrevocable contribution to a restricted fund maintained by a charitable organization. Income tax charitable deduction for full amount of gift; donor may advise regarding fund distributions, but donor may not place material restrictions on fund.
Retained Life Estate	A form of real estate gift in which donor retains right to live in the property for the remainder of his or her life. Income tax charitable deduction based on present value of the remainder interest that will eventually go to charity.
Charitable Lead Trust (CLT)	Charity receives annual trust income; trust principal reverts to donor or beneficiaries at end of trust term. Qualified CLT may qualify for a gift tax or estate tax charitable deduction or for an income tax charitable deduction, depending on type of CLT.
Life Insurance	Give life insurance policy to charity, or designate charity as beneficiary of policy, or use policy as wealth replacement tool in tandem with a CRAT or CRUT. Income tax charitable deduction for donated policy.